COUNTY NAME: WORTH COUNTY

## NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2024 - June 30, 2025

COUNTY NUMBER: 98

The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows:

Meeting Date: 4/8/2024 Meeting Time: 10:00 AM Meeting Location: Worth County Board of Supervisors' Room

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available) worthcountyiowa.gov

County Telephone Number (641) 324-2316

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	Certified	Budget Year	Budget Year
Iowa Department of Management	Property Tax	Effective Tax	Proposed Tax
	FY 2023/2024	FY 2024/2025	FY 2024/2025
Taxable Valuations-General Services	685,109,250	743,963,139	743,963,139
Requested Tax Dollars-Countywide Rates	4,316,188	4,316,188	5,078,448
Tax Rate-Countywide	6.30000	5.80162	6.82621
Taxable Valuations-Rural Services	555,407,521	597,320,049	597,320,049
Requested Tax Dollars-Additional Rural Levies	1,635,675	1,635,675	1,707,869
Tax Rate-Rural Additional	2.94500	2.73836	2.85922
Rural Total	9.24500	8.53998	9.68543
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000	Current Year Certified Property Tax FY 2023/2024	Budget Year Proposed Tax FY 2024/2025	Percent Change
Urban Taxpayer	344	316	-8.14
Rural Taxpayer	505	449	-11.09
Tax Rate Comparison-Current VS. Proposed			
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified Property Tax FY 2023/2024	Budget Year Proposed Tax FY 2024/2025	Percent Change
Urban Taxpayer	344	316	-8.14
Rural Taxpayer	505	449	-11.09

Reasons for tax increase if proposed exceeds the current:

The tax increase is due to an increase of the General Supplemental Levy. An increase in employee benefits and a forecasted increase in tort liability insurance warranted the increase.